

Effective May 1, 2020

Full Terms and Conditions of the Amega HERO contest

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General Provisions

Amega HERO contest is held by Forex broker AMEGA on a periodic basis.

The date and time of the start and end of each contest are announced on the page of the contest on the official AMEGA website.

Only AMEGA customers who have verified their accounts are eligible to participate in the contest. You can find more information about the process here: [Help - FAQ](#).

A contest account is a trading account which complies with the rules of the contest and is added to the rankings. If a trading account is eliminated from the rankings, it will no longer be a contest account.

Terms and Conditions of the Contest

1. To take part in the contest, you need to sign in to the AMEGA Forex broker website.
2. You need to create a Mini Promo MT5 trading account in My Account and top it up with 1,000 US cents (10 USD) (hereinafter, "the contest account").
3. Complete a participation request form on the contest page on the Forex Broker AMEGA website. You will need to provide your contest account number (there should be at least 10 USD in the account).
4. Only trading accounts that are listed in the participant's account as open may be provided on the request form.
5. When submitting a request, there must be no open positions on the contest account.
6. Deposits and withdrawals from the contest account will be blocked from the start of the contest until the results are announced. If a situation arises where a participant has to withdraw funds or make a deposit into the contest account, they should contact the Customer Support or the contest administrator [through the contest thread](#) on the FinGate website and request that the contest account is unblocked. After the restriction is removed, this account will be excluded from the rankings and will be eliminated from the contest.

7. A participant can submit an unlimited number of contest participation requests but only one contest account per participant can be registered in the contest at the same time. In the event a repeat participation request is approved, the previous contest account is eliminated from the contest.
8. If, as a result of trading, in accordance with the Paragraph 7 of these Terms and Conditions, a participant wants to change an active contest account for any reason, they have the right to do so at any time without stating a reason. To do this they will need to send a new request using the participation request form in accordance with these Terms and Conditions. This will mean that the previous contest account will be deleted from the rankings and a new one will be added. Contest accounts can be replaced an unlimited number of times using this procedure.
9. The contest is a competition among traders. The use of robots and automated trading strategies is prohibited, the trader makes decisions independently, based on the current market situation.
10. A participant has the right to use any leverage and all available instruments on the contest account.
11. Carrying out any trading operations on the contest account before the start of the contest is prohibited.
12. In order to qualify for prizes, participants must make any number of trades with a total trading size of at least 10 lots using the contest account.

Prize Fund and the Winners of the Contest

The winners are those participants who manage to increase the initial balance on their contest account by the largest amount (compared to other participants).

The prize fund is 3,000 USD

Based on the results of the contest, the prize fund will be distributed as follows:

1 – 1000 USD

2 – 600 USD

3 – 400 USD

4 – 300 USD

5 – 200 USD

6 – 100 USD

7 – 100 USD

8 – 100 USD

9 – 100 USD

10 – 100 USD

Extra Prizes

All participants who reach the required trading volume of 10 lots on the contest accounts will receive a guaranteed prize of 10 USD.

All participants who reach the required trading volume of 10 lots on their contest accounts and who manage to increase their initial deposit by at least 50% by the end of the contest will receive a guaranteed prize of 50 USD.

The prize funds and extra prizes are not cumulative. Each participant can receive only one type of prize.

All participants who meet the prize eligibility requirements will be guaranteed a promo code for a deposit into their AMEGA trading account in the amount corresponding to the prize in the rankings table. The promo code and further instructions on how to use it will be sent to each winner to the email address stated in their MyAMEGA accounts.

Prizes: bonus funds

The bonus funds are available for a period of 30 days from the moment of a promo code is activated. All trading profits are available for withdrawal 30 days after a promo code has been activated.