

Effective June 3, 2020

Full Terms and Conditions of the Amega INVEST Contest

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General Provisions

The Amega INVEST contest is held by AMEGA on a periodic basis.

The start and end times and dates are posted on the official AMEGA website for each round of the contest.

Only fully verified customers can take part in the contest. Find out more in [Help > Frequently Asked Questions](#).

A contest account is a trading account that complies with the Terms and Conditions and which has been added to the ratings.

Terms and Conditions

1. To participate in the contest, you must log in to the AMEGA website.
2. Once logged into MyAMEGA account, open a Demo MT5 trading account (hereinafter "Contest Account"), and make a deposit of exactly 100,000 USD.
3. Fill out the participation request form on the contest page of the AMEGA website. You must enter your Contest Account number (your Contest Account must be already funded with 100,000 USD).
4. When submitting a request, there must be no opened or closed positions on the contest account.
5. From the moment the Contest Account is added to the ratings and until the results of the contest are finalized, deposits and withdrawals will be blocked. Contest Account leverage is limited to 1:1.
6. Automated trading strategies are prohibited on the Contest Account. Each participant must make decisions independently, based on the current market situation.
7. Participants are entitled to use all available trading instruments in their Contest Account.
8. Trading operations cannot be made on the Contest Account before the start of the contest.

9. To receive a prize paid into their Contest Account, participants must:

- have at least 10 closed positions
- complete trading operations with a total volume of at least 10 lots during the contest
- have a profit of at least 1,000 USD
- have a maximum drawdown of less than 3,000 USD

Prize Fund and Winners

The winners are participants who manage to complete the contest with a trade efficiency ratio K of more than 1.

The trade efficiency ratio is calculated by the formula:

$$K = \text{Profit USD} / (\text{Maximum drawdown USD} + 100 \text{ USD})$$

The contest prize fund is 105,000 USD.

Bonus funds are credited to PAMM accounts as manager's capital for a period of 120 days. During this period, leverage on the PAMM account is limited to 1:1. All profits earned from trading are available to withdraw in any amount without restrictions.

At the end of the contest, the prize fund will be distributed according to rankings:

1st place – 3,000 USD

2nd place – 2,500 USD

3rd place – 2,000 USD

4th place – 1,500 USD

5th place – 1,400 USD

6th place – 1,300 USD

7th place – 1,150 USD

8th place – 1,100 USD

9th place – 1,050 USD

10–100th places – 1000 USD each

Awarding prizes

The contest results will be announced and the winners awarded their prizes within 10 working days of the end of the current round of the contest. An email containing a promo code will be sent to all participants who have won a prize, and will include instructions on how to credit the prize money to their PAMM account as manager's capital. Participants are not allowed to share the promo code with third parties.